

December 8, 2017

Philippine Stock Exchange

Philippine Stock Exchange Plaza Ayala Triangle, Ayala Avenue Makati City

- Attention: Mr. Jose Valeriano B. Zuño III OIC-Head, Disclosure Department
 - Re: <u>Jolliville Holdings' Corporation –</u> <u>Purchase of Additional H2O Shares</u>

Gentlemen:

Please be advised that in its recently concluded meeting, the Board of Directors of Jolliville Holdings Corporation (JOH) has approved to increase its stake in Philippine H2O Ventures Corp. (H2O), from 58.17% to a maximum of 63.17%. The contemplated transaction shall be coursed through the market at prevailing market prices.

Thank you for your kind attention.

Very truly yours,

ORTRUD T. YAO Asst. Corp. Secretary/ Treasurer/CFO